

U. S. DEPARTMENT OF EDUCATION
SAN FRANCISCO, CALIFORNIA

CERTIFICATE OF INDEBTEDNESS #1 OF 1

Jeffrey A. Duerwachter
aka: Jeffrey Alan Duerwachter
1035 Manor Drive
Wilmette, IL. 60091
Account No. XXXX [REDACTED]

I certify that U.S. Department of Education records show that the borrower named above is indebted to the United States in the amount stated below plus additional interest from 9/14/12.

On or about 1/30/89, the borrower executed a promissory notes to secure a loan of \$2,625.00 from 1st Illinois Bank of Wilmette, Wilmette, IL. This loan was disbursed for \$2,625.00 on 1/21/91, at 8% interest, rising to 10% after the fourth year of repayment. The loan obligation was guaranteed by Illinois State Scholarship Commission, and then reinsured by the Department of Education under loan guaranty programs authorized under Title IV-B of the Higher Education Act of 1965, as amended, 20 U.S.C. 1071 et seq. (34 C.F.R. Part 682). The holder demanded payment according to the terms of the note, and credited \$0.00 to the outstanding principal owed on the loan. The borrower defaulted on the obligation on 1/22/91, and the holder filed a claim on the loan guarantee.

Due to this default, the guaranty agency paid a claim in the amount of \$2,820.04 to the holder. The guarantor was then reimbursed for that claim payment by the Department under its reinsurance agreement. Pursuant to 34 C.F.R. § 682.410(b)(4), once the guarantor pays on a default claim, the entire amount paid becomes due to the guarantor as principal. The guarantor attempted to collect this debt from the borrower. The guarantor was unable to collect the full amount due, and on 1/03/01, assigned its right and title to the loan to the Department.

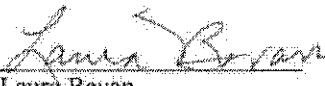
Since assignment of the loan, the Department has credited a total of \$446.25 in payments from all sources, including Treasury Department offsets, if any, to the balance. After application of these payments, the borrower now owes the United States the following:

Principal:	\$2,820.04
Interest:	\$4,510.78
Total debt as of 9/14/12:	\$7,330.82

Interest accrues on the principal shown here at the rate of 10% per annum and a daily rate of \$0.77.

Pursuant to 28 U.S.C. § 1746(2), I certify under penalty of perjury that the foregoing is true and correct.

Executed on: 9/14/12


Laura Bevan
Loan Analyst
Litigation Support Unit